

cc Steve Nade
m/001/027

DRAFT TO MARY ANN WRIGHT 10-27-03

@ (801) 359-3940

October 27, 2003

Brett Finau
Branch Manager
Wells Fargo Bank Northwest, N.A.
326 South Main Street
Milford, Utah 84751

Dear Brett:

Basin Perlite Company is requesting your branch to establish a certificate of deposit for \$26,720 payable to the State of Utah, Division of Oil, Gas and Mining for Basin's Notice of Intention File No. M/001/027. Interest earned in this account will also be payable to the Division of Oil Gas and Mining. We are prepared to electronically transfer the funds to the Milford branch upon confirmation that you have sufficient information to establish the Certificate of Deposit. We are attempting to meet a deadline with the Division of November 17, 2003, so your prompt response will be appreciated

William R. Wilson
President
Basin Perlite Company

CC: Mary Ann Wright - State of Utah, Division of Oil, Gas and Mining
Melvin Leslie - Attorney At Law

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